

Corporate Social Responsibility Policy (CSR Policy)

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PREAMBLE

We, **Mascot Dynamics Private Limited**, a private limited company incorporated under the Companies Act, 1956 and having its registered office at **Ground Floor, Gangotri Glacier Annex, Kavesar, Opp Vijay Nagari, Thane (W) 400607**, are committed to develop, maintain and nurture environmental and social sustainability to make our planet a better place for future generations. We acknowledge that we are a part of this greater society by virtue of which we owe economic, societal and ecological responsibilities to the community at large.

In compliance with provisions of Section 135 of Companies Act, 2013, which requires constitution of a Corporate Social Responsibility Committee ("**CSR Committee**") of the Board of Directors, we formulated the CSR Committee vide Board's Resolution dated 23rd August, 2018, which consists of following Directors as its Members:

- 1) Mr. Pradeep Dhole- Chairman of the Committee
- 2) Mr. Girish Kamath-Member
- 3) Mr. Arvind Kamath-Member

The CSR Committee, at its meeting held on 23rd August, 2018, adopted a CSR Policy and the same was reviewed and approved by the Board of Directors of the Company at its meeting held on 24th September, 2018.

The summarized position is:

TITLE	PARTICULARS
Reviewing Authority	CSR Committee of Board of Directors
Approving Authority	Board of Directors
Document Status	Approved by the Board on 24 th September, 2018
Version	1.0
Effective Date	1st April, 2018
Review Cycle	Annually or as recommended by CSR Committee.

MANAGEMENT PHILOSOPHY:

Corporate Social Responsibility is the Company's sense of responsibility towards the community and environment in which it is operated. It is the continuing commitment of the Company to behave ethically and contribute to the economic development of the society at large and building capacity for sustainable development. We here undertake to continue crafting unique models to generate livelihoods and environmental capital and social wealth creation.



PURPOSE OF THE POLICY:

The main objectives of this CSR Policy are:

1. To lay down guidelines to make CSR a key business process for economic and ecological sustainable development and to aim in enhancing welfare measures of the society.
2. To pursue CSR Programmes primarily in areas those fall within the economic vicinity of the Company's operations to enable close supervision and ensure maximum development impact.

POLICY STATEMENT

Our Vision: The CSR Policy focuses on addressing critical social, environmental and economic needs of the underprivileged sections of the society. Through this policy, we develop our CSR strategy in a way as to enrich the quality of life of different marginalized sections of this society.

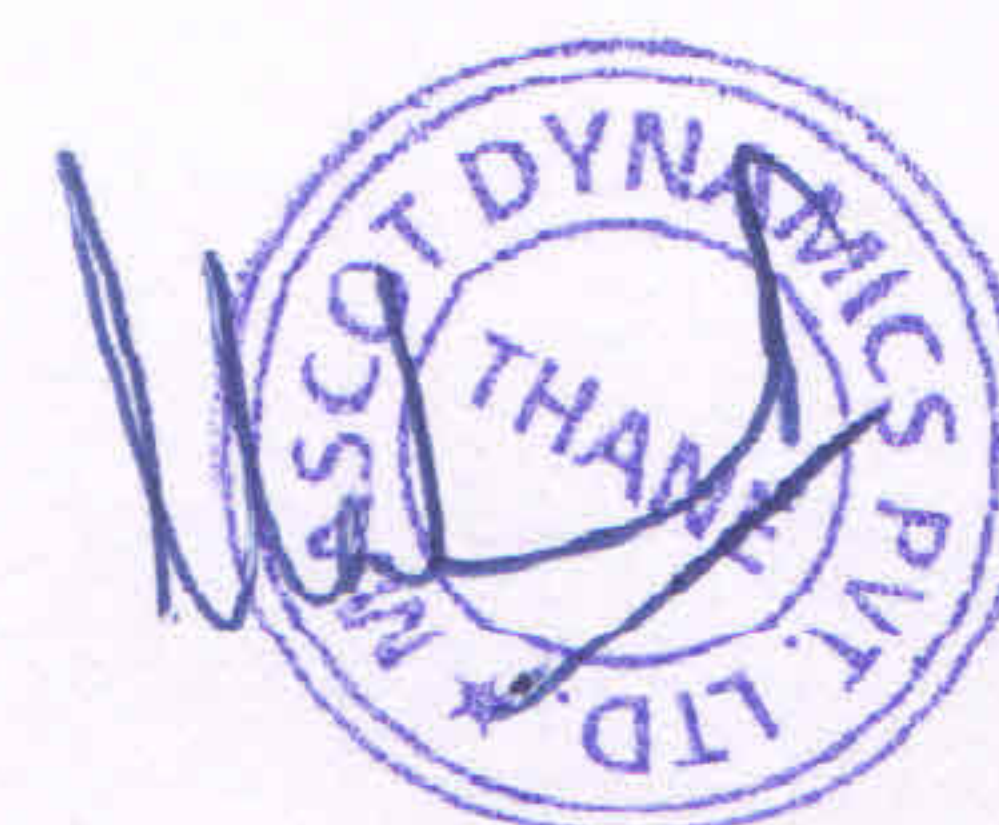
In line with the above Vision, the Company particularly aims to make efforts towards self-sustainability of CSR projects and to foster a culture of CSR amongst employees, business associates and stakeholders.

SCOPE OF CSR ACTIVITIES

Through and under this Policy, the following shall be the thrust areas for making CSR contribution:

SR. NO.	ACTIVITY
1	Eradicating hunger, poverty and malnutrition and sanitation
2	Promoting education
3	Ensuring environmental sustainability, ecological balance
4	Rural development projects
5	Participating & Promoting Swatch Bharat Abhiyaan

CSR activities will include projects or programs or initiatives relating to those specified in Schedule VII to the Companies Act 2013, excluding activities undertaken in pursuance of normal course of business and shall operate within ambit of Companies Act 2013 and Rules thereunder.



ROLE OF CSR COMMITTEE

The CSR Committee will play the following crucial role in fulfilling the Company's objectives:

1. Formulation and review of the CSR Policy indicating the activities to be undertaken by the Company towards CSR initiatives.
2. Recommendation of the amount of expenditure to be incurred on the CSR activities
3. Formulation of a transparent monitoring mechanism for ensuring implementation of the projects / programmes / activities proposed to be undertaken by the Corporation or the end use of the amount spent by it towards CSR activities.
4. Monitor and implement the policy from time to time and annually report to the Board, the status of the CSR activities and contribution made by the Company.

CSR BUDGET

1. The Company will earmark 2% of the average of its net profits earned during three immediately preceding financial years as CSR Allocation for the year.
2. The surplus arising out of CSR projects or programs or activities shall not form part of the business profits.

MONITORING AND REVIEW MECHANISM

The administration of the CSR Policy and the execution of identified CSR projects, programmes and activities under it shall be carried out under the overall superintendence and guidance of a "**Monitoring Group**" formed for this purpose.

The said group at present consists of both the Members of the Committee. However, the CSR Committee reserves the sole right to add or remove any person from the "**Monitoring Group**".

The Board of Directors at any time can resolve to undertake the CSR activities through any Registered Trust or through a Company registered under Section 8 of the Companies Act, 2013, after following due procedure of law and subject to conditions listed out under Rule 4 (2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014.

CSR REPORTING REQUIREMENTS

1. CSR Policy and its contents shall be displayed on the Company's Website at: **www.mascotdynamics.com**, as per the format specified in Companies (CSR Policy) Rules, 2014.
2. The Directors' Report shall include an annual report on CSR in the same format.



EFFECTIVE DATE AND REVISION IN CSR POLICY

The CSR Policy is effective from 1st April, 2018.

Further, any or all provisions of the CSR Policy would be subject to revision / amendment by the Board of Directors of the Company based on the recommendations of the CSR Committee or else in accordance with the guidelines on the subject as may be issued from time to time.

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